

# FEES REGULATING AUTHORITY - 2016-17 & 2017-18, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

## APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2017-18 AND STREAM RGNM

1	<b>Name of the College/Institute:</b> Florerence Nightingale Institute of Nursing Education, Navi Mumbai <b>Code:</b> RGNM0089 <b>Stream:</b> RGNM <b>Year:</b> 2017-18 <b>Location:</b> SECTOR-1,PLOT NO 1 & 2,MGM CAMPUS,KAMOTHE,NAVI MUMBAI-410209		
	<b>Approved fee for Academic Year 2015-16 NA</b>		
	A) Approved fee for Academic Year 2015-16 Rs.	52000	
2	Indicate whether institute desirous of upward revision of fees for the AY 2017-18 and intends not to retain fees whatever approved by FRA for 2016-17.		<b>Proposal Status- Yes</b> <b>Proposed fee for 2017-18</b> 62463 Rs.
	B) Collected fee as per affidavit Rs.	50000	
	C) Hospital Status:	Own	
	D) If owned, date of Hospital Establishment :	1993	
2.1	In case the Institute has not submitted its fee approval proposal for 2015-16, the fees collected by it per student Rs.		
4	Computation of final tuition fee and development fee:		Expenditure incurred (in Rs.)
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2015-16 to approved teaching /non teaching staff. as per as per MCI/DCI/MUHS/Ayurved/Homeopathic/Nursing Council/ all other recognized council/ No. of Professors/Associates Professors/Assistant Professors as per the norms required and actual No/ GOVERNMENT norms (See norms 2.1.1 to 2.1.5).	2480282	27559
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	23400	260
<b>4.1.3</b>	<b>Total Salary Expenditure ( 4.1.1+4.1.2)</b>	<b>2503682</b>	<b>27819</b>
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded ) for 2015-16 (See Norm 2.2)	1521595	16907
	a) Less income derived by using college property (See norm 2.14)	0	
4.2.1	b) Hostel expenses, if any (See norm 2.2.2) except in case of RGNM/RANM	NA for RGNM, RANM	0
<b>4.2.2</b>	<b>Total (4.1.3 + 4.2) - (4.2.1)</b>	<b>4025277</b>	<b>44725</b>
4.2.3	16% of 4.2.2 for increase in cost for 2015-16 (See norm 1.5)	644044	7156
4.2.4	Add:% of Hospital deficit (as per revised norms declared on 20th April by SSS. See norm 3)	0	
4.3	Usage charge for building ( See norm 2.4.1) Rs. 5000 per student for total sanctioned intake	450000	5000
4.4	Depreciation on other assets at approved rates as on 31.03.2016 (See norm 2.4)	83286	925
<b>4.5</b>	<b>Total of (4.2.2 to 4.4)+ 4.1.1</b>	<b>5202607</b>	<b>57807</b>
4.6	Sanctioned strength in the course run in Academic Year 2015-16 (No.) (This is to exclude the Tution Waiver Scheme (TWS) students)	90	
4.7	Actual strength in the course run in Academic Year 2015-16 (No.)	77	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7)	90	
4.9	Tuition Fee (4.5 / 4.8)	<b>57807</b>	
4.10	Development fee (8% of 4.9)	<b>4625</b>	
4.10.1	Total fee (4.9 + 4.10)	<b>62432</b>	
4.11	Additional Expenditure of 6th pay commission if actually paid and not included in 4.1.1 (See norm 2.1.4)	4.11.1 - Total - 4.11.2 - per Student -	

The amount in 4.11.2 is to be collected from all the students in the Institution. However for the students admitted in 2017-18 it is already included in their Tuition Fee (See 4.5)

Date

Place

**Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.**

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

**Prepared by:**

**Checked by (Chartered Accountant)**